Rathdrum Urban Renewal Agency

FY 2024 Budget

10/01/2023 – 09/30/2024

		FY 2024 Budget
Revenue:		
Silverado District		40,000
West Rathdrum District		40,000
General		20,000
	Total	**100,000**
Expenditures:		
Silverado District Reimbursement		40,000
West Rathdrum District Reimbursement		40,000
General Expenditures		20,000
	Total	**100,000**

RESOLUTION NO. **2024-001**

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF RATHDRUM, IDAHO:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE RATHDRUM URBAN RENEWAL AGENCY, TO BE TERMED THE "ANNUAL APPROPRIATION RESOLUTION," APPROPRIATING SUMS OF MONEY AUTHORIZED BY LAW AND DEEMED NECESSARY TO DEFRAY ALL EXPENSES AND LIABILITY OF THE URBAN RENEWAL AGENCY, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024, FOR ALL GENERAL, SPECIAL AND CORPORATE PURPOSES; DIRECTING THE CHAIRMAN OR AGENCY ADMINISTRATOR TO SUBMIT THE RESOLUTION AND BUDGET TO THE CITY OF RATHDRUM AND ANY OTHER ENTITY ENTITLED TO A COPY OF THE RESOLUTION AND BUDGET; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Urban Renewal Agency of the city of Rathdrum, Idaho, also known as the Rathdrum Urban Renewal Agency, an independent public body, corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, Chapter 20, Title 50, Idaho Code, as amended (hereinafter the "Law") and the Local Economic Development Act, Chapter 29, Title 50, Idaho Code, as amended (hereinafter the "Act"), a duly created and functioning urban renewal agency for Rathdrum, Idaho, hereinafter referred to as the "Agency."

WHEREAS, the City Council (the "City Council") of the City of Rathdrum, Idaho (the "City"), found that deteriorating areas exist in the City, therefore, for the purposes of the Law, created an urban renewal agency pursuant to the Law, authorizing the Agency to transact business and exercise the powers granted by the Law and the Act upon making the findings of necessity required for creating the Agency;

WHEREAS, the City Council, after notice duly published, conducted a public hearing on the Urban Renewal Plan for the West Rathdrum Urban Renewal Project (the "West Rathdrum Plan");

WHEREAS, following the public hearing, the City Council adopted its Ordinance No. 583 on November 13, 2019, approving the West Rathdrum Plan, making certain findings and establishing the West Rathdrum revenue allocation area;

WHEREAS, the City Council, after notice duly published, conducted a public hearing on the Urban Renewal Plan for the Silverado Urban Renewal Project (the "Silverado Plan");

WHEREAS, following said public hearing, the City Council adopted its Ordinance No. 595 on October 14, 2020, approving the Silverado Plan, making certain findings and establishing the Silverado revenue allocation area;

WHEREAS, pursuant to Idaho Code §§ 50-2006, 50-2903(5) and 50-1002, the Agency prepared a budget setting forth estimated revenues and expenditures for the fiscal year commencing October 1, 2023, and ending September 30, 2024;

WHEREAS, the Agency has previously published notice of a public hearing to be conducted on Wednesday, January 4, 2024, at 6:00 p.m., at the Rathdrum City Council Chambers, 8047 W. Main Street, Rathdrum, Idaho, pursuant to the Notice of Public Hearing published December 21 and 28, 2023, a copy of which is attached hereto and incorporated herein as **Exhibit A**;

WHEREAS, on January 4, 2024, pursuant to Idaho Code §§ 50-2006, 50-2903(5) and 50-1002, the Agency held a public hearing at Rathdrum City Council Chambers, 8047 W. Main Street, Rathdrum, Idaho, on the proposed budget and considered public comment, along with Board input, on services, expenditures, and revenues planned for Fiscal Year 2024;

WHEREAS, pursuant to Idaho Code §§ 50-2006, 50-2903(5) and 50-1002, the Agency is required to pass an annual appropriation resolution and submit the resolution to the City Clerk of the City of Rathdrum, Idaho.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE RATHDRUM URBAN RENEWAL AGENCY, AS FOLLOWS:

Section 1: That the above statements are true and correct.

Section 2. That the sums of money, or as much thereof as may be authorized by law, needed or deemed necessary to defray all expenses and liabilities of the Agency, as set forth in **Exhibit A**, which is annexed hereto and by reference made a part of this Resolution, which was published on December 21 and 28, 2023. Those sums of money are hereby appropriated for the general, special, and corporate purposes and objectives of the Agency for the fiscal year commencing October 1, 2023, and ending on September 30, 2024.

Section 3: That the Chairman or Agency Administrator shall submit this Resolution and Budget to the city of Rathdrum immediately upon adoption of this resolution and to any other entity entitled to a copy of the budget and Resolution.

Section 4: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Urban Renewal Agency of the City of Rathdrum, Idaho, on January 4, 2024. Signed by the Chair of the Board of Commissioners and attested to by the Secretary to the Board of Commissioners, on this 4th day of January 2024.

APPROVED:

By: _____
Chair

ATTEST:

By: _____
Secretary

RESOLUTION NO. 2024-001
(FY2024 Budget)

EXHIBIT A

FY2024 Budget – Notice of Hearing

4886-9432-4378, v. 1

Legal Notice
Notice of Public Hearing
Rathdrum Urban Renewal Agency
Proposed Budget for Fiscal Year 2024

A public hearing for consideration of the proposed Urban Renewal Agency budget for the fiscal year that begins October 1, 2023, and ends September 30, 2024, will be held at the Rathdrum City Council Chambers, 8047 W Main St, Rathdrum, ID on January 4, 2024, at 6:00 pm, pursuant to Idaho Code §§ 50-2903(5) and 50-1002. Written or oral comments about the proposed budget are welcome. Written comments may be submitted prior to the meeting to: Rathdrum Urban Renewal Agency, c/o Leon Duce, City of Rathdrum, 8047 W Main St, #1, Rathdrum, ID 83858.

The Agency budget funds the programs, services, and projects that the Agency Board and the City Council have determined to be important to meet the Agency's strategic goals.

The public hearing on the proposed budget is required for formal adoption of the FY 2024 budget.

The City Hall is accessible to persons with disabilities.

	FY 2022 Actuals	FY 2023 Budget	FY 2024 Proposed
Revenue:			
Silverado District	26,246	13,600	40,000
West Rathdrum District	474	13,600	40,000
General	6,680	6,800	20,000
Total	**33,401**	**34,000**	**100,000**
Expenditures:			
Silverado District Reimbursement	414	13,600	40,000
West Rathdrum District Reimbursement	651	13,600	40,000
General Expenditures	1,160	6,800	20,000
Total	**2,225**	**34,000**	**100,000**

Legal#11774
AD#17887
December 21. 28. 2023